



26 Jun 2006

From: Simon Rodda/Geoff Webster
To: John Ah-Cann

Well Data						
Country	Australia	MDBRT	4125.0m	Cur. Hole Size		AFE Cost \$24,722,797
Field	Basker and Manta	TVDBRT	3353.5m	Last Casing OD	7 "	AFE No. 3426-1500
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	3352.7m	Daily Cost \$0
Rig	OCEAN PATRIOT	Days from spud	117.81	Shoe MDBRT	4124.0m	Cum Cost \$24,072,754
Wtr Dpth(LAT)	152.9m	Days on well	40.58	FIT/LOT:	/	Days Since Last LTI 1126
RT-ASL(LAT)	21.5m	Planned TD MD	4131.0m			
RT-ML	174.4m	Planned TD TVDRT	3341.0m			
Current Op @ 0600		RIH with tandem shifting tool to open SSD				
Planned Op		Displace tubing to diesel. Cycle open FBIV. Flow test and collect samples. Shut in and suspend well. Move rig to Basker 2 to recover SST				

Summary of Period 0000 to 2400 Hrs

Move rig from Basker 5. Drive PGB guide posts down. Make up and run in with SST

FORMATION

Name	Top
Reservoir Zone 7	3976.00m
Top Volcanics	4015.00m
Reservoir Zone 8	4053.00m
Volcanics continued	4070.00m
TD	4125.00m

Operations for Period 0000 Hrs to 2400 Hrs on 26 Jun 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	P	XT	0730	0830	1.00	4125.0m	Moved rig from Basker 5 to Basker 3 Make up 10 3/4" PHAT and run in on 5" DP to Basker 3 PGB SOF's Ocean Patriot: Barite=1017 sx, Gel=940sx, G cement=133sx, HTB cement=392sx, Fuel=1755.5 bbl, D/water=3827 bbl, P/water=2749 bbl, P Wrangler; At port in Eden Far Grip; Barite=1874sx, Gel=1131sx, G cement=1923sx, HTB cement=2179mt, Fuel=2836.3 bbl, D/water=4528.1 bbl, P/water=3257.7 bbl
C	P	XT	0830	1000	1.50	4125.0m	Hammer in and land out PGB guide posts on Basker 3 with 10 3/4" PHAT Perform Pre submergence checks on Basker 3 SST
C	P	XT	1000	1100	1.00	4125.0m	Pull out and lay down 10 3/4" PHAT
C	P	XT	1100	1130	0.50	4125.0m	Make up TRT and stress joint to 5 1/2" production tubing
C	P	XT	1130	1200	0.50	4125.0m	Rig up to move SST from test stump to moonpool trolley
C	P	XT	1200	1430	2.50	4125.0m	Install SST on moonpool trolley and move under rotary table
C	P	XT	1430	1600	1.50	4125.0m	Conduct SST pre submergence checks. Install two arm guide and run in SST into water
C	P	XT	1600	1630	0.50	4125.0m	Pressure test annulus access line to 500 psi/5 min and 4500 psi/10 min
C	P	RR1	1630	1830	2.00	4125.0m	Run SST on 5 1/2" production riser. Install umbilical lines clamps mid and even stands
C	P	RR1	1830	2130	3.00	4125.0m	Rig up 45 ft bails, TD sub and air hoist. Pick up flowhead. Make up coflex hoses and rucker lines
C	P	RM	2130	2230	1.00	4125.0m	Move rig over Basker 3
C	P	XT	2230	2400	1.50	4125.0m	Re establish guideline #3. Remove dust cap. Pick up and re orient SST to PGB approximately 1/16 turn. Prepare to land and latch SST

Operations for Period 0000 Hrs to 0600 Hrs on 27 Jun 2006



Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	P	XT	0000	0230	2.50	4125.0m	Land out and latch SST on Basker 3. Take 20 klb overpull. Rig up slickline BOP, lubricator and sheavesw. Pressure test lubricator and riser against PSV to 500 psi/5 min and 5000 psi/10 min Pressure test control lines; SSSV to 7500 psi and VX to 5000 psi
C	P	CHC	0230	0300	0.50	4125.0m	Open PSV and circulate from AAL and displace riser with 20 bbl 9.0 ppg inhibited brine.
C	P	SLK	0300	0400	1.00	4125.0m	Rig up GS pulling tool and RIH with slickline and retrieve ARH prong and plug from tubing hanger. Make up tandem shifting tool and install lubricator. Close FSV NB GS pulling tool cavities plugged with wax from recoervy of the prong and plug. Suspect wax in 5 1/2" production riser due to Basker 5 flow period
C	P	XT	0400	0430	0.50	4125.0m	Open PSV and PMV. Pressure test SST and VX gasket against PWV, CIV and FBIV to 500 psi/5 min and 5000psi/10 min
C	P	SLK	0430	0600	1.50	4125.0m	Open FSV and RIH with tandem shifting tool and open SSD at 3504m Pressure test AAL against AWV to 500 psi/5 min and 4500 psi/10 min Function test 3 X ESD stations; 7 seconds each

Phase Data to 2400hrs, 26 Jun 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	3	01 Mar 2006	01 Mar 2006	3.00	0.125	210.0m
PRESPUD(PS)	2.5	01 Mar 2006	01 Mar 2006	5.50	0.229	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	01 Mar 2006	01 Mar 2006	6.50	0.271	0.0m
CONDUCTOR CASING(CC)	15.5	01 Mar 2006	01 Mar 2006	22.00	0.917	210.0m
SURFACE HOLE(SH)	51.5	01 Mar 2006	04 Mar 2006	73.50	3.062	1112.0m
SURFACE CASING(SC)	25	04 Mar 2006	05 Mar 2006	98.50	4.104	1112.0m
INTERMEDIATE HOLE(IH)	376	02 Apr 2006	18 Apr 2006	474.50	19.771	3530.0m
INTERMEDIATE CASING(IC)	43	18 Apr 2006	20 Apr 2006	517.50	21.562	3530.0m
PRODUCTION HOLE(PH)	175.5	20 Apr 2006	27 Apr 2006	693.00	28.875	4125.0m
EVALUATION PHASE (1)(E1)	61	27 Apr 2006	30 Apr 2006	754.00	31.417	4125.0m
PRODUCTION CASING/LINER(PC)	46.5	30 Apr 2006	01 May 2006	800.50	33.354	4125.0m
EVALUATION PHASE (2)(E2)	15	02 May 2006	02 May 2006	815.50	33.979	4125.0m
SUSPENSION(S)	4	02 May 2006	02 May 2006	819.50	34.146	4125.0m
COMPLETION(C)	154.5	31 May 2006	26 Jun 2006	974.00	40.583	4125.0m

General Comments

00:00 TO 24:00 Hrs ON 26 Jun 2006

Rig Requirements	<p>Subsea; 1; Insert packer lock down dogs will not lock or unlock from rig floor. Bag will function from floor</p> <p>Rig Floor; 1; Compensator stroke indicator not working 2; Lock bar indicator light not working. Require operational window to repair 3; Draw works high transmission gear chain parted while running up derrick. Repair pending operations</p> <p>Barge Capt 1; HD3 valve, strbd #3 ballast tank is leaking</p>
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WBM Data

Cost Today

Mud Type:	Brine	API FL:	Cl:	67000mg/l	Solids(%vol):	Viscosity	
Sample-From:	Active pit	Filter-Cake:	K+C*1000:	13%	H2O:	PV	
Time:	1300	HTHP-FL:	Hard/Ca:		Oil(%):	YP	
Weight:	9.00ppg	HTHP-cake:	MBT:		Sand:	Gels 10s	
Temp:	0C°		PM:		pH:	Gels 10m	
			PF:		PHPA:	Fann 003	
Comment	No mud engineerr on board					10.5	Fann 006
					Oppb	Fann 100	
						Fann 200	
						Fann 300	
						Fann 600	



Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0	0	46.1
Bentonite Bulk	MT	0	0	0	42.4
Cement G	MT	0	0	0	5.7
Cement HT (Silica)	MT	0	0	0	93.4
Diesel	m3	0	422	273.8	273.8
Fresh Water	m3	0	471.4	436.1	436.1
Drill Water	m3	0	783.5	613.3	613.3

Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.90	207.90	207.90	207.90	
13 3/8"	1102.30	999.15	1102.30	999.15	12.50
9 5/8"	3519.98	2826.90	3519.98	2826.65	13.00
7 "	4124.00	3352.69	4124.00	3352.69	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	9	
DOGC	47	
ESS	8	
DOWELL SCHLUMBERGER	2	
FUGRO ROV LTD	7	
CAMERON AUSTRALIA PTY LTD	4	
WEATHERFORD AUSTRALIA PTY LTD	2	
EXPRO GROUP	14	
PETROLAB	2	
MI AUSTRALIA PTY LTD	1	
TASMAN OIL TOOLS	1	
Total	97	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	24 May 2006			
Abandon Drill	25 Jun 2006	1 Day		
Fire Drill	25 Jun 2006	1 Day		
JSA	26 Jun 2006	0 Days	Drill crew=6 , Deck=9, Subsea=2	
Man Overboard Drill	06 Jun 2006	20 Days		
Safety Meeting	25 Jun 2006	1 Day	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	26 Jun 2006	0 Days	Safe=5 Un-safe=10	

Shakers, Volumes and Losses Data			
Available	Losses	Active	Reserve
247.4bbl	18bbl	150.4bbl	97bbl



Marine								Rig Support	
Weather on 26 Jun 2006									
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchor	Tension (klb)
10.0nm	18kn	0.0deg	1027.0mbar	13C°	1.0m	0.0deg	4s	1	192.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments			
253.0deg	0.00klb	4594.00klb	1.5m	180.0deg	7s				
Comments								2	254.0
								3	137.0
								4	229.0
								5	384.0
								6	430.0
								7	141.0
								8	190.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Far Grip			On Standby	Diesel	m3		442
				Fresh Water	m3		515
				Drill Water	m3		720
				Cement G	mt		82
				Cement HT (Silica)	mt		0
				Barite Bulk	m3		85
				Bentonite Bulk	mt		22.5
				Brine	bbls		0
				Pacific Wrangler			Running stand-by
Fresh Water	m3		190				
Drill Water	m3		0				
Cement G	mt		74				
Cement HT (Silica)	mt		69				
Barite Bulk	mt		0				
Bentonite Bulk	mt		19				
Brine	bbl						

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	/	/	Fuel remaining = 2479 ltr